Standard and Poor’s Upgrades Honduras’ Credit Rating
July 20, 2017

Yesterday, at a joint press conference with Honduran Minister of Finance Wilfredo Cerrato, Honduran President Juan Orlando Hernández highlighted that Standard & Poor’s raised Honduras’ credit rating from B+ to BB-.

Hernández congratulated his economic cabinet and the Honduran people, noting that the new rating is “the result of hard work and discipline.”

According to S&P, Honduras can “expect broad continuity in economic policies and contained debt increases following national elections in November 2017.”

Hernández stressed that this financial upgrade is a direct result of his administration’s fiscal policies, reasserting his government’s commitment to keeping the economy on track while addressing crime and poverty.

Minister of Finance Cerrato expressed confidence in the nation’s economic future. He commended the government for its responsible economic strategy, and for keeping the nation’s finances in order.


The S&P, which examined Honduras’ economic outlook last June, also noted that the nation’s agricultural, manufacturing, commerce, and tourism growth is poised to keep the nation’s GDP growth at 3.6 percent in 2017.